

HELPING PARENTS

with estate planning



RUTKOWSKI
LAW FIRM

ASSET PROTECTION & ESTATE PLANNING

ESTATE PLANNING

As your parents get older, it's important to start thinking about their estate planning. Estate planning involves creating a plan for how a person's assets will be distributed after their death. While it's not always an easy conversation to have, helping your parents with their estate planning can provide them with peace of mind and ensure that their wishes are carried out. **Here are some tips on how to help your parents with estate planning:**

NO. 1

START THE CONVERSATION EARLY

Estate planning can be a complex and emotional process, so it's important to start the conversation early. Ideally, you should begin talking to your parents about their wishes and plans when they're still in good health and have plenty of time to make decisions. This way, they can take the time to consider their options and make informed decisions about their estate.





NO. 2

GET ORGANIZED

Estate planning involves organizing a lot of information, including financial accounts, insurance policies, and legal documents. Help your parents gather and organize all of the necessary information in one place, such as a folder or binder. This can make the process much easier and less stressful for everyone involved.

NO. 3

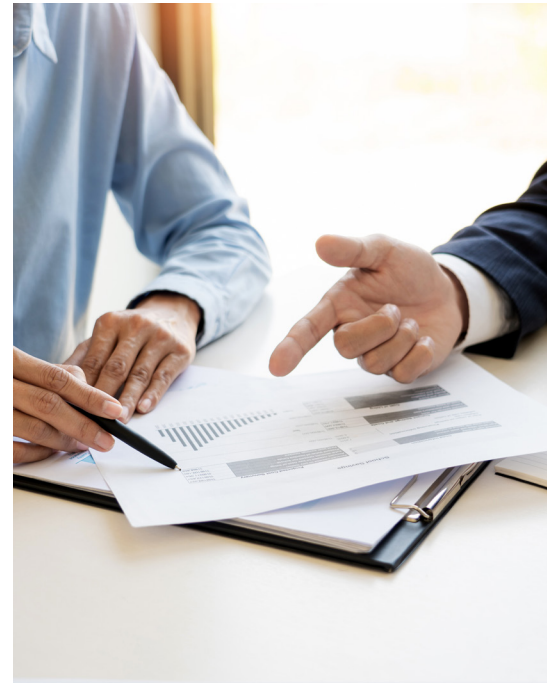
ENCOURAGE THEM TO CREATE A WILL

A will is a legal document that outlines a person's wishes for how their assets should be distributed after their death. Encourage your parents to create a will if they haven't already done so. A will can provide clarity and direction for their loved ones and can help avoid legal disputes down the road.

NO. 4

DISCUSS TRUSTS & OTHER ESTATE PLANNING TOOLS

Depending on your parents' assets and financial situation, they may benefit from setting up a trust or other estate planning tools. These tools can help minimize taxes, protect assets, and ensure that their wishes are carried out. Talk to your parents about their options and help them understand the benefits and drawbacks of each.



NO. 5

CONSIDER THE ROLE OF HEALTHCARE DIRECTIVES AND POWERS OF ATTORNEY

Estate planning isn't just about distributing assets after death. It also involves planning for what will happen if your parents become incapacitated and are unable to make decisions for themselves. Healthcare directives and powers of attorney are legal documents that can give someone else the authority to make medical and financial decisions on behalf of your parents if they're unable to do so. Encourage your parents to consider these documents as part of their estate planning.

NO. 6

CONSULT WITH AN ESTATE PLANNING ATTORNEY

Estate planning can be a complex and nuanced process, so it's often a good idea to consult with an experienced estate planning attorney. An attorney can help your parents navigate the legal and financial aspects of estate planning and ensure that their wishes are carried out. Consider finding an attorney who specializes in estate planning and has experience working with clients in your parents' situation.

In conclusion, helping your parents with estate planning can provide them with peace of mind and ensure that their wishes are carried out. By starting the conversation early, getting organized, and considering all of the necessary legal and financial documents, you can help your parents create a comprehensive estate plan that meets their needs and protects their assets.

SCHEDULE YOUR CONSULT NOW TO GET STARTED TODAY!



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